passage of this act, the charter of the Granger's Mutual Fire Insurance Company of Frederick county, shall be as follows:

ARTICLE I. The name of this corporation shall be "The Granger's Mutual Fire Insurance Company of Frederick County, Maryland," and its principal office shall be in Middletown, in Frederick county.

Style.

ARTICLE II. This company is formed for the purpose of insuring private residences, farm dwellings, barns and out-buildings, with their contents, and other property not more hazardous, against loss or damage by fire or lightning, and its business shall be confined to such property.

Object.

ARTICLE III. The rights, powers and privileges now or hereafter conferred by law, upon this corporation shall be vested in and delegated to a Board of nine Directors, three of whom shall be elected annually from among the members of the company on the first Monday in September, at 10 a.m., and shall serve for three years, and until their successors are elected and qualified; of which annual elections, two weeks previous notice of the time and place shall be given by publication in some newspaper printed and published in Frederick county, and vacancies occurring in said Board, shall be filled by the remaining Directors until the next annual election; and the present Board of Directors shall remain in office until the first annual election hereafter, when their successors shall be elected in accordance with the provisions of this charter.

Board of Directors.

Vacancies.

ARTICLE IV. The Board of Directors shall elect annually from among their own number a President and a Vice President; they shall also appoint a Secretary and all such other officers, agents, Attorney, &c., as they may deem necessary for the transaction of the business

Officers.