

ferences, save such as result from operation of law, and save those for the wages or salaries to clerks, servants and employees contracted not more than three months anterior to the execution thereof, and all preferences, with the exceptions aforesaid, shall be void, howsoever the same may be made; provided, the grantor or party creating said lien or preference shall be proceeded against under section twenty-four, or shall apply for the benefit of this act under section one, within four months after the recording of the deed or conveyance, or the creation of said lien or preference, and shall be declared, or shall become, under the provisions of this act an insolvent.

Preferences
void.

23. Any person who shall depart from or remain absent from this State with intent to hinder, delay or defraud his creditors, or conceal himself to avoid service upon him in any action for the recovery of a debt, and any person who conceals or removes any of his property to prevent the same from being taken under legal process, or makes any assignment, gift, sale, conveyance or transfer of all or part of his estate or property, with the intent to delay, hinder or defraud his creditors, or belonging to any of the classes mentioned in section thirteen of this act when insolvent or in contemplation of insolvency, executes a deed or conveyance giving preferences, creates a lien making any unlawful preferences as therein stated, or otherwise gives such preferences, or belonging to said last-mentioned classes, when insolvent or in contemplation of insolvency, confesses any judgment or allows any judgment to be entered against him by any connivance, or belonging to any of said classes, when insolvent or in contemplation of insolvency, fraudulently stops payment or suspends payment of his negotiable paper and fails to resume the payment thereof within twenty days, or, being a banker or broker, shall fail for twenty days to pay any depositor on demand lawfully made, shall be

Acts of Insol-
vency.