

ary session of eighteen hundred and sixty-eight, entitled an act to repeal article twenty-six of the Code of Public General Laws, and to re-enact a substitute therefor, and to repeal section twenty-two of article sixteen, sections ninety-nine to one hundred and three of the same article, and sections thirty-three to forty-three of article eighty-eight of the Code of Public General Laws, relating to corporations, be and the same is hereby repealed and re-enacted with amendments so as to read as follows:

Attachment.

Not to effect
bona fide trans-
fers.

SEC. 198. That any interest which any defendant in a judgment or decree rendered by a Court of Law or Equity, or in a proceeding by attachment on original process, has in the capital, joint stock or debts of a corporation transferable on its books, shall be liable to execution or attachment, and the same proceedings shall be had as in other cases, except when they are varied by the following sections; provided, that all executions or attachments levied or laid upon the shares or interest of any defendant in the capital, joint stock or debts of a corporation standing on its books in his name, shall only affect the interest which such defendant had in such capital, joint stock or debts at the time of levying such execution or attachment, and shall not in any way affect the right, title or interest acquired by any *bona fide* purchaser or pledgee for value to or in the capital, joint stock or debts of such corporation standing on its books in the name of such defendant, by a sale or pledge thereof by such defendant by a delivery of the certificate representing such capital, joint stock or debts, with a power of attorney to transfer the same made prior to the levying of such execution or attachment, and that nothing contained in the succeeding sections of this act shall be construed to apply to any such capital, joint stock or debts so sold or pledged, or to prohibit or prevent any such corporation or purchaser or pledgee from transferring the said capital, joint stock or debts represented by