

due and redeemable in twenty years from the date of their issue; class C shall be due and redeemable after fifteen years; class B shall be due and redeemable after ten years; class A shall be due and redeemable after five years; the said Commissioners shall pay the interest as aforesaid on said bonds out of the annual taxes levied for corporate purposes, and shall likewise annually set apart therefrom the sum of two hundred dollars, to be invested in a sinking fund to liquidate said bonded loan at maturity; and they shall invest said sum authorized to be set apart as a sinking fund annually, in the manner provided in section seventy-two of the amended charter of said town, to which this act is a supplement, and shall be subject likewise to the penalties mentioned in said section seventy-two; the money arising from the sale of said bonds shall be expended as follows: so much as may be necessary for the purchase of suitable hook and ladder-truck for the use of the fire department of said town, and for increasing the water supply in said town, either by subscription to the capital stock of some water company hereafter to be organized, or for sinking artesian or surface wells or tanks, and the necessary machinery for elevating the water, or for the purchase of additional fire apparatus, at the discretion and to the best judgment of the Commissioners hereafter named in this act.

How ex-
pended.

And be it enacted, That the Mayor of Cambridge, the President of the Rescue Fire Company and a Commissioner of Cambridge, selected and designated by a majority of the said Commissioners of Cambridge, shall act as a Board of Commissioners, without pay, to contract for said work, superintend the construction thereof, and purchase suitable hook and ladder-truck or such other apparatus as in their judgment may be deemed best for the interest of said town.

Board.

SEC. 2. *And be it enacted,* That this act shall take effect from the date of its passage.

Effective.

Approved April 7. 1886.