

are hereby authorized and empowered to issue coupon bonds, bearing four per cent. interest, to an amount not exceeding one hundred and twenty-three thousand seven hundred dollars, in sums of not less than one hundred and not more than one thousand dollars, to be signed by the President of said County Commissioners, and to be countersigned by the Clerk thereof, bearing interest at the rate of four per cent. per annum, payable semi-annually, on the first days of January and July in each year, and that the coupons on said bonds shall, when they become due, be received by the Collector of taxes for said county in payment of county taxes.

Issue bonds.

Four per cent.

SEC. 2. *And be it enacted*, That said bonds shall be payable in forty years from their date, and shall be redeemable at any time after the expiration of ten years from their date, at the pleasure of the said County Commissioners.

Payable.

SEC. 3. *And be it enacted*, That said County Commissioners are hereby authorized and required to sell said bonds to the best advantage at public sale, after advertising for bids for the purchase thereof, as they may deem most desirable, and after such notice as they may determine; provided, however, that said Commissioners shall not sell any bonds issued under this act for less than par.

Sell bonds.

SEC. 4. *And be it enacted*, That the money arising from the sale of said bonds issued under this act, shall be exclusively appropriated and applied to the payment of the present outstanding bonds issued under the act of eight hundred and seventy-eight, chapter two hundred and forty-three, now redeemable and payable by said county.

How applied.

SEC. 5. *And be it enacted*, That the said County Commissioners shall, in each year, levy upon the assessable property in said county such sum of money as may be necessary to