Sec. 15. And be it enacted, That the Mayor and Common Council of said town may, whenever they think it necessary, from time to time, cause a new assessment of the real and personal property within the limits of the town, and they, for that purpose, shall appoint two of the qualified voters of the town, being freeholders therein, to make such assessments, who, before proceeding in the execution of their duties, shall make oath before a Justice of the Peace that they will diligently and faithfully, without fear or favor, partiality or prejudice, assess all the taxable property within the limits of said town, taking as the basis of said assessment the market value of said property, according to the best of their skill and judgment; and the Assessors shall return to the said Mayor and Common Council a fair copy of their assessment in a well-bound book, written one month after their appointment, and shall receive such compensation for their services as the said Mayor and Common Council may allow; and the said Mayor and Common Council shall have power to alter and amend said assessments whenever they think justice requires.

New assessment.

Sec. 16 And be it enacted. That the said Mayor and Common Council shall annually elect a Treasurer of the Corporation, who may be one of their number, and who shall keep an accurate account of the receipts and disbursements of the funds of the corporation in a well-bound book, and shall render annually to said Mayor and Common Council a detailed and full statement thereof, which statement shall be posted in some public place in said town annually; but before the said Treasurer shall act as such, he shall give bond to the State of Maryland in such penalty as the said Mayor and Common Council may prescribe, with sureties to be approved by them, conditioned that he will well and faithfully account for all moneys received by him from the Collector of said corporation, or any other person.

Treasurer.

Give bond.