

and another mortgage from said company to the Mayor and City Council, dated the third day of April, eighteen hundred and seventy-two, to secure the payment of the principal and interest of said stock ; and

WHEREAS there are three issues of bonds of the Western Maryland Railroad Company, each of the sum of six hundred thousand dollars, each bearing interest at the rate of six per cent. per annum, payable semi-annually, and each secured by a mortgage having priority to the securities so as aforesaid held by the Mayor and City Council of Baltimore on account of its guarantee of the said eight hundred and seventy-five thousand dollars of bonds and account of its loans of the said one million dollars of stock ; and

Preamble.

WHEREAS, in addition to the principal of said three issues of bonds, there is an amount of two hundred and sixty-nine thousand six hundred and thirteen dollars of overdue coupons on the first mortgage bonds, and of three hundred and forty-nine thousand and thirty-five dollars of overdue coupons on the second preferred mortgage bonds, and of six hundred and twelve thousand dollars of overdue coupons on the second mortgage bonds, making the whole amount of debt of said company having a lien superior to the mortgages held by the Mayor and City Council of Baltimore, to protect them against their liability on account of said eight hundred and seventy-five thousand dollars of bonds, and on account of said one million dollars of stock, three million and thirty thousand six hundred and forty-eight dollars, bearing interest at the rate of six per cent. per annum ; and

Preamble.

WHEREAS the Western Maryland Railroad Company is now paying interest at the rate of six per cent. per annum upon the principal of six hundred thousand dollars of first mortgage bonds, and six hundred thousand dollars

Preamble.