

Loans. SEC. 6. *And be it enacted*, That in the opening and deepening of said channel or canal, the erection of wharves, dams, causeways, dikes, buildings, vessels or machines, or for any purposes of this act, the said company shall have power to negotiate loans upon its bonds, secured by mortgage or deed of trust of any portion or all of its property, said bonds to bear legal interest, payable semi-annually thereon, but nothing herein contained shall be construed to grant banking privileges to said company.

Tolls. SEC. 7. *And be it enacted*, That the channel or canal made under the provisions of this act, is hereby declared a public highway, and the said company shall have power to impose such reasonable tolls and charges for the carriage of passengers, produce or merchandise, and upon all boats, lighters or vessels, their owners or agents, engaged therein, and navigating said channel; said tolls and charges, to be a lien upon such boat, lighter or vessel, and enforced summarily by distress or recovered as other debts before a Justice of the Peace or the Circuit Court having jurisdiction in the amount claimed in addition to other legal remedies.

State donation. SEC. 8. *And be it enacted*, That in consideration of the drainage and improvements of the lands lying along the course of said channel or canal, the State of Maryland does hereby relinquish and donate in fee to the said Pocomoke Land Improvement and Navigation Company the right-of-way two hundred feet in width in the channel or run of Pocomoke river, and in further consideration of the expenses incurred by said company in constructing and maintaining the improvements herein mentioned, and for carrying out the provisions of this act, the said channel or canal, wharves, dikes, dams, vessels, machinery, land and water-rights, and all other property and improvements and works, together with their