

Tilghman, James S. Burbage, William L. Laws and Shadrack Short, as Directors, and all other persons who, by becoming stockholders, may be associated with them, shall be and they are hereby made and constituted a body corporate by the name and style of the Pocomoke Land Improvement and Navigation Company, and by that name shall have succession, and be able to sue and be sued, plead and be impleaded, answer and be answered in any Court of Law and Equity, and may have and use a common seal, and the same alter and renew at pleasure, and shall have the rights and privileges necessary to purchase, lease, hold and possess such lands, water and water-rights as may be necessary for opening, enlarging, deepening a channel or canal through the center of a right-of-way not less than two hundred feet in width extending throughout the bed or middle thread of Pocomoke river, from a point below Porter's bridge on said river, where navigable water ceases, up to the line dividing the States of Maryland and Delaware; to build draw or other sufficient bridges where public highways cross said river; to erect wharves, dikes, causeways, buildings and other conveniences at any or all points on the borders of said channel; to remove and prevent all obstructions having tendency to deflect or impede the flow of water therein, or the navigation thereof; to build and maintain across said channel or canal such dams, locks and sluiceways as may be necessary to create slack-water from point to point where necessary, or throughout said channel or canal; to construct, equip and repair such steam or other vessels for transporting passengers, produce or merchandise, and such dredging and other machines, machinery and lighters as may be necessary for constructing, removing obstructions from and maintaining said channel or canal, and the same to hold and possess, or lease or sell again at pleasure, and generally to do and perform all such acts as may be necessary for the purposes of this company;

Style.

Powers.