

pany incorporated under this law, upon such terms as may be agreed upon; provided, however, that the agreement for any such sale, lease, assignment, transfer or consolidation, shall be submitted to the stockholders of the railroad company incorporated under this law at a special meeting called for considering the same, and shall be sanctioned by the holders of two-thirds of the stock represented at such meeting in person or by proxy, and if sanctioned at such meeting, shall be filed in the office of the Secretary of State of this State; and provided, further, that such agreement shall contain no provisions in conflict with the provisions of this law, or which shall exempt such railroad so far as it lies within this State from the operation of the laws of this State.

Stockholders  
to ratify.

SEC. 5. *And be it enacted*, That any railroad company incorporated under the provisions of this act, shall also have power to purchase or contract for the use and enjoyment, in whole or in part, of any other railroad or railroads lying within or without this State, if the same shall connect with or form a continuous line with the railroad of the company incorporated under this act

May purchase  
other roads.

SEC. 6. *And be it enacted*, That any corporation organized under the provisions of this act, who shall have purchased an incompleated railroad, shall have ten years from the date of its organization to complete and finish the main line of its railroad.

When to complete.

SEC. 7. *And be it enacted*, That no corporation shall be established under the provisions of this act, unless it shall allow and issue to this State the same proportion of its common stock, if any, as the State shall own of the capital stock of the corporation whose railroad shall have been purchased as aforesaid.

State's Interest.

SEC. 8. *And be it enacted*, That this act shall take effect from the date of its passage.

Effective.

Approved March 31, 1886.