

Issue bonds. SEC. 7. *And be it enacted*, That the said Baltimore and Eastern Shore Railroad Company shall have power and authority to increase their capital stock not to exceed five hundred thousand dollars, and to issue mortgage bonds, with or without coupons attached, in such amounts as its Board of Directors may deem advisable for building, equipping and maintaining the said road, its extensions and branches, and its steamships, steamboats and barges; and it shall also have power and authority to endorse or guarantee the bonds of any other railroad or steamboat company; the said bonds to be made payable at such time and on such terms as the Directors may determine; and the said company shall have also the power and authority by their proper officers to mortgage the said road, its extensions and branches, with all their personal and real estate, franchises, rights and privileges for the security and payment of the said mortgage bonds and other obligations of the said company.

Mortgage.

Effective. SEC. 8. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved April 1, 1886.

CHAPTER 134.

AN ACT to organize into a corporation the purchaser or purchasers of any railroad or railroads located within this State.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That in case of the sale of any railroad situated wholly within this State, or partly within this State and partly within an adjoining State, or the District of Columbia, heretofore or hereafter made by virtue of any mortgage, deed of trust, whether under foreclosure or other judicial proceed-