

States, and only the assets of such company held and invested in the United States shall be recognized as constituting the reserve fund so required.

SEC. 2. *And be it enacted*, That this act shall take effect from the date of its passage.

Effective.

Approved April 1, 1886.

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CHAPTER 133.

AN ACT to extend the privileges and enlarge the powers of the Baltimore and Eastern Shore Railroad Company, incorporated under the General Laws of this State.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Baltimore and Eastern Shore Railroad Company, a corporation duly incorporated in the year eighteen hundred and eighty-six, under the provisions of an Act of the General Assembly, passed at the January session of eighteen hundred and seventy-six, chapter two hundred and forty-two, entitled an act to provide for the creation and regulation of incorporated companies in the State of Maryland, for the purpose of building, equipping, maintaining and working a railroad from the shores of the Eastern bay, in Talbot county, to the town of Salisbury, in Wicomico county, through the counties of Talbot, Caroline, Dorchester and Wicomico, shall, in addition to the powers granted under the aforesaid act of eighteen hundred and seventy-six, and the supplements thereto, and the amendments thereof, have power to construct and operate branch roads, to lease, buy and improve lands for pleasure resorts along the line of their road, to lease, buy and build wharves, houses and shops for corporate purposes, to charter, purchase and hold steamboats and barges, to ply in connection with their rail-

Corporation.

Additional powers.