

Effective. SEC. 5. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved April 7, 1886.

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CHAPTER 130.

AN ACT to incorporate the Nanticoke and Wicomico Railroad Company.

Corporation. SECTION 1. *Be it enacted by the General Assembly of Maryland*, That James M. Gordy, of Dorchester county, Andrew J. Horsey, of Delaware, John Robinson, of E., Thomas J. Twilly, Thomas B. Taylor, Levin M. Wilson, Levin J. Gale, George A. Bounds, John W. Willing, George W. Robertson and E. Stanley Toadvine, of Wicomico county, and their successors, be and they are hereby constituted a body corporate under the name and title of the "Nanticoke and Wicomico Railroad Company," and shall be capable of purchasing, holding, selling, leasing and conveying estate and property as natural persons; may have and use a common seal, sue and be sued, and have and enjoy all the powers, rights, privileges, franchises and immunities which any other corporation may have and exercise for the purposes of this act.

Capital stock. SEC. 2. *And be it enacted*, That the capital stock of said corporation shall be two hundred thousand dollars, divided into four thousand shares, of the par value of fifty dollars each, and shall be sold and paid for as may be determined by the said corporation hereunder, or a majority of them; and if any shares of stock remain unpaid for after the payment thereof is requested, either in whole or in part, the same may be forfeited to the corporation and reissued or resold, as may be determined by the President and Directors, if elected, or by the incorporators hereunder, if