

Franchises.

To hold real estate.

To take security.

To own and charter vessels, &amp;c.

SEC. 6. *And be it further enacted*, That the company shall have power to mine, import and export, buy and sell guanos and other fertilizers in their crude and manufactured state, and also to manufacture the same; also to import, export, buy and sell goods, wares and merchandise of any description whatever; also to receive in payment for the said fertilizers or other goods, wares and merchandise, money, or in lieu thereof, guano or other fertilizers, agricultural products, notes of hand or other acknowledgments of indebtedness; also, the said company shall have power to hold mining rights, real and leasehold property, and any easements therein in this State or elsewhere, for the purposes of carrying on the business of mining, manufacturing or dealing in guanos or other fertilizers; also, to borrow money and to pledge for the security of the same, any property, real, personal or mixed, that it may possess by way of mortgage or in any other way not contrary to law; also, to hold real or leasehold property in this State not exceeding one hundred thousand dollars in value; in addition thereto, to take and hold mortgages on property real, personal or mixed, in this State or elsewhere, for the purpose of securing antecedent debts due to the said company, or for the purpose of securing the payment for fertilizers or other goods, wares or merchandise sold by the said company on credit; and the said company shall have all the rights that any other mortgagee might have in the premises, and the said company shall have the right and power to charter and own such ships and other vessels as may be necessary and convenient for carrying on their business, and for transporting the fertilizers and other goods, wares and merchandise in which said company may deal; also, to transport such other goods as they may see proper to carry for other persons or corporations on the voyages they may undertake for the purposes of their own business.