

When re-
deemable.

SEC. 2. *And be it enacted*, That the said bonds shall be issued payable ten years from the date thereof, and be redeemable, any or all of them, at any time after the expiration of one year from the date of issue of same at the pleasure of said County Commissioners.

Sale of.

SEC. 3. *And be it enacted*, That the said County Commissioners shall sell said bonds at public auction to the highest bidder, for cash, after giving at least three weeks' previous notice of the time, place and manner of sale in two newspapers published in Wicomico county; provided, none of said bonds shall be sold below par value.

Redemption.

SEC. 4. *And be it enacted*, That the said County Commissioners shall in each and every year levy upon the assessable property in Wicomico county such sum of money as may be necessary to pay the interest on said bonds and redeem two of said bonds in each year until the whole number are redeemed, and said tax shall be collected as other taxes are collected in Wicomico county, and the said Commissioners shall select two of said bonds by lot, to be redeemed in each year, to be so chosen at least six months before the time for redemption, and give notice of the number of the bonds so selected at once, by advertisement published in some newspaper printed in Wicomico county, and interest shall cease on said bonds so chosen on the day appointed for their redemption.

On note.

SEC. 5. *And be it enacted*, That the said Commissioners be and they are hereby authorized and empowered to borrow on negotiable note or notes, signed by the President of the Board of Commissioners and the Treasurer of said county, the sum of five thousand dollars, or so much thereof as may be necessary, to meet the residue of indebtedness to Somerset county not otherwise provided for, and to renew said note or notes from time to time, until neces-