

CHAPTER 102.

AN ACT to authorize the County Commissioners of Wicomico county to issue bonds and borrow money to pay the indebtedness of Wicomico county to Somerset county.

WHEREAS Wicomico county is indebted unto Somerset county on account of the bonds issued by Somerset county under the authority of chapter eleven of the acts of eighteen hundred and sixty-six, authorizing the issue of bonds to aid in the construction of the Eastern Shore Railroad, a proportionate part of the indebtedness on account of said bonds having been set apart as due from Wicomico county to Somerset county, soon after the erection of Wicomico county, amounting to some twenty thousand dollars; and

Preamble.

WHEREAS said bonds fall due in eighteen hundred and eighty-six and the County Commissioners are not prepared to meet said indebtedness; now, therefore,

Preamble.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Wicomico county be and they are hereby authorized and empowered to issue bonds to the amount of ten thousand dollars in the sum of five hundred dollars each, to be signed by the President of the Board of County Commissioners, and to be countersigned by the Clerk of said Board; the said bonds to bear interest at a rate not more than six per cent. per annum; said interest to be paid semi-annually at the Salisbury National Bank, according to the tenor of the coupons for said interest to be attached to each bond; and the said coupons as they come due and payable shall be received by the Collectors of taxes for said county in payment of county taxes, and that said bonds shall be exempt from county and municipal taxation.

County bonds.