

first preferred stock shall be issued to and in the name of said County Commissioners of Washington county, and shall specify that dividends shall be payable thereon, when earned, at a rate not exceeding six per cent. per annum, payable semi-annually.

Preference  
to be given.

SEC. 3. *And be it further enacted*, That the preferred stock hereby authorized to be issued shall have preference as to dividends at a rate not exceeding six per cent. per annum over the common stock of said company, and over any other preferred stock that may hereafter be issued by said company; but the said preferred stock shall not entitle the holder or holders thereof to vote at any meeting of the stockholders of said company.

Effective.

SEC. 4. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved March 25, 1886.

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## CHAPTER 100.

AN ACT to incorporate The Catonsville Water Company.

Style.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Charles J. Baker, G. W. Macgill, J. Pembroke Thom, Henry S. Taylor, John S. Wilson, I. Parker Veazey, William L. Stork and Benjamin Whitely, and their successors, be and they are hereby constituted a body corporate and politic, under the name and style of "The Catonsville Water Company," and by that name shall have perpetual succession.

SEC. 2. *And be it enacted*, That the said company, under the above name and style, shall be capable in law to sue and be sued, to plead and be impleaded, to answer and be answered