

the act passed at the January session, eighteen hundred and sixty-eight, of the General Assembly of Maryland, chapter twenty-nine, entitled "An act to incorporate the Atlantic Hotel Company of Berlin, Worcester county," be and the same is hereby repealed, amended and re-enacted to read as follows :

Repeal and
amend.

SEC. 3. *And be it enacted*, That the stockholders of said company shall meet annually on the first Monday of August, at such time and place as the by-laws and regulations of the said company may appoint, whereof public notice of at least ten days shall be given, and a majority of the members who shall attend the said meeting either in person or by proxy shall elect by ballot from among the stockholders, seven persons to serve as directors for twelve months and until others shall be duly elected to succeed them, the said directors, after they have been duly sworn, to administer the affairs of the company according to law, and to the best of their skill and judgment, shall elect one of their members to serve as president for twelve months, and one person to serve as secretary and treasurer for the same period, the said president and directors shall have the management of the affairs of the company for twelve months, and until their successors shall be chosen, and in all meetings of stockholders every stockholder shall be entitled to give in person or by proxy one vote for each share of capital stock standing in his, her or their names on the books of said corporation, and in case it shall happen at any time that an election of officers shall not be made on the day when, in pursuance of the act, an election ought to have been made, it shall be lawful on any other day thereafter when a notice of ten days shall be given in such manner as may be directed by the by-laws of said Atlantic Hotel Company.

Directors.

Elections.

SEC. 2. *And be it enacted*, That this act shall take effect from the date of its passage.

Effective.

Approved March 25, 1886.