

poration, and that the present officers and governors of the said Young Men's Republican Club of Baltimore city shall be the officers and governors of the said corporation, hereby created, until the regular times for the election of officers and governors as prescribed by its constitution and laws, and their qualification for office.

Powers of corporation.

SEC. 3. *And be it enacted*, That the said corporation shall have the power of receiving subscriptions, donations, devises and bequests of money, or real or personal property, in trust or otherwise, and of purchasing or otherwise acquiring and holding such property, to be applied by it to the objects of its incorporation, not to exceed the sum of ten thousand dollars.

Effective.

SEC. 4. *And be it enacted*, That this act shall take effect immediately from and after its passage.

Approved March 20, 1884.

Chapter 61.

AN ACT to incorporate the Baltimore Petroleum Exchange.

Created a body corporate.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That A. W. Boswick, Walter DeC. Poultney, J. Kemp Bartlett, Samuel Childs and W. T. Adams, their successors and assigns, be and are hereby authorized to act as body corporate under the name of the Baltimore Petroleum Exchange [and the members of the association known as the Baltimore Petroleum Exchange], and all other persons who may hereafter become associated with them under the provisions of this act, are hereby created a body corporate under and by the name of the Baltimore Petroleum Exchange, with perpetual successions, and power to use a common seal, and alter the same at pleasure; to sue and be sued; to take and hold, by grant, purchase and devise, real and personal property to an amount not exceeding one million dollars, for the purposes of said Baltimore Petroleum Exchange, and

Hold real and personal property.