

Collectors compensation. the said commissioners for the purpose, whose compensation for collecting said taxes shall not exceed five per centum, and who shall give bond in such amount as they shall prescribe and hold his office during their pleasure; and the said collector, in collecting the said taxes, shall have full power to distrain for the same in the same manner as the collectors of state and county taxes do, but the said tax shall not exceed ten cents on the one hundred dollars for any one year.

Basis of taxation. SEC. 14. *And be it enacted*, That the basis of taxation, until a new assessment shall be made as herein-after provided for, shall be the assessment now made for county purposes.

New assessment. SEC. 15. *And be it enacted*, That the commissioners of said town may, whenever they think it necessary, from time to time, cause a new assessment of the real and personal property within the limits of the town, and the, and for that purpose shall appoint two of the qualified voters of the town, being free holders therein, to make such assessments, who, before proceeding in the execution of their duties, shall make oath before a justice of the peace that they will diligently and faithfully, without fear or favor, partiality or prejudice, assess all the taxable property within the limits of said town, taking as the basis of said assessment the market value of said property, according to the best of their skill and judgment; and the said assessors shall return to the said commissioners a fair copy of their assessment in a well bound book, written one month after their appointment, and shall receive for their work as assessors such compensation as the said commissioners may allow; and the said commissioners shall have power to alter and amend the said assessments whenever they think that justice requires it.

Power to alter. Elect treasurer. Annual statement. SEC. 16. *And be it enacted*, That the said commissioners shall annually elect a treasurer of the corporation, who may be one of their number, and who shall keep an accurate account of the receipts and disbursements of the funds of the corporation in a well bound book, and shall render annually to the commissioners a succinct and detailed statement thereof, which statement shall be posted in some public place in said town annually, but before the said treasurer shall act as such, he shall give bond to the State of Maryland in such penalty as the commissioners may prescribe, with sureties, to be approved by them, condi-