

made by the proper tribunal under the laws of this state.

SEC. 9. *And be it enacted,* That when any court shall appoint the said company a receiver, trustee, administrator, executor, assignee, guardian or committee, or shall order the deposit of money or other valuables of any kind with said company, the capital stock, as paid in, shall be taken and considered as the security required by law for the faithful performances of their duties; provided the said court shall not deem it necessary to require further security, and shall be absolutely liable in case of any default whatever; the court, if it deem necessary, may, from time to time, appoint suitable persons to investigate the affairs and management of said company, who shall report to such court the manner in which such investments are made, and the security afforded to those by or for whom its engagements are held, and the expenses of such investigations shall be defrayed by the said company; or, the court may, if deemed necessary, examine the officers of said company under oath or affirmation as to the security aforesaid.

What constitutes security.

SEC. 10. *And be it enacted,* That any executor, administrator, guardian or other trustee or public officer having the control of any bonds, stocks, securities, moneys, or other valuables belonging to others, shall be and is hereby authorized to deposit the same for safe keeping with said company.

Who to deposit

SEC. 11. *And be it enacted,* That the said corporation is authorized to take, have, hold and enjoy all such estates, real, personal and mixed as may be obtained by the investment of their capital stock, and all other moneys or funds that may come into their possession in the course of their dealing and business, and the same to sell, grant, mortgage, lease and dispose of at pleasure, and to execute, acknowledge and deliver all deeds and other instruments of writing concerning the same; provided, however, that the said real estate so to be held by them shall be only that occupied as their office and place of business, not exceeding in value three hundred thousand dollars, and such as may come into their possession in satisfaction of any debt due to them upon mortgage, decree or judgment.

Powers of corporation.

SEC. 12. *And be it enacted,* That the president, vice-president and directors of the corporation hereby cre-