

said company for that purpose, from time to time, in the public funds of the United States, or of this state, or in any stock or property whatsoever, and to dispose of the said stocks, money and property, in such manner (not contrary to law) as to them shall appear most advantageous to said company.

Power of company.

SEC. 7. *And be it enacted*, That the said company shall have power to receive and hold on deposit and in trust, and as security, estate, real and personal and mixed, including notes, bonds and obligations of states companies, corporations and individuals, and the same to purchase, collect, adjust, settle, sell and dispose of, and upon such terms as may be agreed upon between them and the parties contracting with them.

What to accept

SEC. 8. *And be it enacted*, That the said company be and they are hereby authorized to accept and execute trusts of any and every description which may be committed or transferred with their consent to them by any person or persons whomsoever, bodies corporate or public, or by any court in the State of Maryland, or in any one of the United States, and to accept the office and appointment of executors or administrators of any kind or nature, whenever such office or appointment is conferred or made by any person or persons or by any orphans' court or other court, either of this state or of the United States; and that in all cases where application shall be made to any court of this state for the appointment of any receiver, trustee, administrator, executor, assignee, guardian of any minors or committee of a lunatic, it shall and may be lawful for such court, if it shall think fit, to appoint the Mercantile Trust and Deposit Company of Baltimore, with their assent, such receiver, trustee, administrator, assignee, guardian or committee, and the accounts of said company, as such receiver, trustee, administrator, executor, assignee, guardian or committee, shall be regularly settled and adjusted before the tribunal; and upon such settlement and adjustment all proper legal and customary charges, costs and expenses shall be allowed to said company for their care and management of the trusts and estates aforesaid; and the said company, as such receiver, trustee, administrator, executor, assignee, guardian or committee, shall be subject to all orders or decrees

Accounts—how settled.