

Chapter 494.

AN ACT to authorize the County Commissioners of Frederick county to issue bonds for the payment of the money borrowed by the County Commissioners to build bridges in said county, and to substitute to the stock of Turnpikes in said county, for which the obligation of the county have been given, bearing interest at the rate of five per cent. per annum, and to collect taxes for the payment of such bonds and the interest thereon.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the county commissioners of Frederick county be and they are hereby authorized and empowered to issue bonds in sums of not less than one hundred nor more than one thousand dollars, to be signed by the president of the said board of county commissioners, countersigned by the clerk of said board, not to exceed in the aggregate the amount of sixty-five thousand dollars, said bonds to bear interest, payable semi-annually on the first day of January and the first day of July in each and every year, at the rate of four per centum per annum; and the interest on said bonds shall be received by the collector of taxes for said county in payment of county taxes.

Frederick county bonds.

SEC. 2. *And be it enacted,* That said bonds shall be issued payable twenty years from the date thereof, and be redeemable at any time after the expiration of five years from date, at the pleasure of said county commissioners.

When payable.

SEC. 3. *And be it enacted,* That said bonds shall be sold by said county commissioners at public sale to the highest responsible bidder therefor, for cash, after giving at least three weeks prior notice, and advertising in two newspapers published in said county.

How sold.

SEC. 4. *And be it enacted,* That the said county commissioners shall, in each and every year, levy upon the assessable property in Frederick county such sum of money as may be necessary to pay the interest on the bonds by them issued in pursuance of this act, as the same shall fall due; and also after five years from the date of said bonds, such further and ad-

Levy for interest and redemption.