Chapter 56.

AN ACT to incorporate the Isle of Wight Inlet and Oyster Planting Company of Worcester County.

Section 1. Be it enacted by the General Assembly of Maryland, That Robert J. Henry, A. J. Corning, B. H. Haman, J. Kemp Bartlett and Charles H. Wier, and their associates and successors, and all other persons who may be stockholders as hereinafter provided, are hereby constituted and made a body corporate by the name of the Isle of Wight Inlet and Oyster Planting Company of Worcester County, for the purpose of constructing an inlet or canal for salting Isle of Wight bay and tributaries for oyster planting and farming only, the object of which shall be to connect the waters of the Isle of Wight and Assawoman bays, in Worcester county, with the Atlantic ocean, with all the works, banks, locks and appurtenances that may be necessary for the introduction of salt water for the cultivation and planting of oysters; and by the aforesaid corporate name the said Robert J. Henry, A. J. Corning, J. Kemp Bartlett, B. H. Haman and Charles H. Wier, their associates and successors, and all the persons who may be stockholders as hereinafter provided, shall be and they are hereby made capable in law of purchasing, holding, leasing, selling, conveying estate, real, personal and mixed, so far as shall be necessary and convenient for the purpose aforesaid and hereinafter mentioned, and shall have perpetual succession; and by said corporate name may sue and be sued, and have and use a common seal, and the same alter and renew at pleasure; and also ordain, establish and put in execution such by-laws, ordinances and regulations as shall seem necessary for the government and management of said corporation, and to alter and repeal the same at pleas-

Made a body corporate.

Perpetual succession.

Capital stock.

SEC. 2. And be it enacted, That the capital stock of said corporation shall be four hundred thousand dollars, to be divided into shares of twenty-five dollars each, which capital stock shall be personal property, and shall be transferable in such manner as the by-

ure; and shall have and exercise all the rights, powers and privileges which corporate bodies may lawfully

possess for the purpose mentioned in this act.