

forty-eight, entitled An act to add additional sections to the act of 'eighteen hundred and sixty-five, chapter thirty-six, entitled An act to incorporate the German Fire Insurance Company of Baltimore, and also to repeal sections two, three and six of the said act of eighteen hundred and sixty-five, chapter thirty-six, entitled An act to incorporate the German Fire Insurance Company of Baltimore, and to re-enact said three sections with amendments, be and the same are hereby continued in full force until the year nineteen hundred and five, and until the end of the next session of the general assembly which shall take place thereafter, to the same effect as if it had been provided in the act aforesaid, of eighteen hundred and sixty-five, incorporating the German Fire Insurance Company of Baltimore, and the supplement aforesaid thereto, that said acts should continue and be in force until the year nineteen hundred and five, and until the end of the next session of the general assembly which should take place thereafter.

SEC. 2. *And be it enacted*, That the president and directors of said corporation, under the authority vested in them by the eighth section of its charter aforesaid, to invest the capital and funds of the company, from time to time, in the stocks and bonds of the United States, state of Maryland, or other well secured stocks, and to dispose of the money or property of the company in such manner (not contrary to law) as to them shall appear most advantageous to the company, are hereby declared to be authorized to invest said capital and funds, to such extent as they may deem advisable and advantageous to the company, in loans and mortgages on the security of real as well as personal property, in ground-rents and well secured bonds and other securities as well as stocks, and to hold and to dispose of such real estate as the company may require by foreclosure of mortgages, sales under judgments or otherwise, by way of security for loans or debts.

Invest capital.

SEC. 3. *And be it enacted*, That the legislature reserves to itself the right to amend, alter and repeal this act at any time or times hereafter.

Right to amend

SEC. 4. *And be it enacted*, That this act shall take effect from the date of its passage.

Effective.

Approved April 8, 1884.