

Who to dis-
burse.

SEC. 2. *And be it enacted*, That the treasurer of the state shall, on the warrant of the comptroller, disburse the said sum or sums of money herein appropriated for the objects and purposes herein specified to or upon the order of the person or persons, or bodies politic or corporate entitled to receive the same.

When effective.

SEC. 3. *And be it enacted*, That this act shall take effect from and after the first day of October, eighteen hundred and eighty-five.

Approved April 8, 1884.

Chapter 425.

AN ACT to incorporate the Maryland Title Insurance and Trust Company.

Body corporate

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Joseph Friedenwald, Edgar G. Miller, Jacob I. Cohen, Thomas Hill, Benjamin Price, Charles J. Wiener and Edward I. Clark, and all others who shall hereafter become stockholders in the corporation hereby created, their successors and assigns, be and they are hereby created a body corporate by the name of the Maryland Title Insurance and Trust Company, and by that name shall have perpetual succession, and shall be capable to sue and be sued, complain and defend in any court of law or equity; to make and use a common seal and alter the same at pleasure; to make by-laws not inconsistent with law for the management of its property, the regulation of its affairs and for the transfer of its stock, for the forfeiture of its stock not paid and for disposition of the proceeds thereof, and to provide for all other matters which may be regulated by by-laws, and generally to do and execute all such acts, matters and things as a corporation may and can lawfully execute, and all such matters and things as may be necessary to carry out the objects of said corporation.

Capital stock.

SEC. 2. *And be it enacted*, That the capital stock of said corporation shall be one hundred thousand dollars, divided into one thousand shares of the par