

property of said county for the sum of fifty dollars, to be paid annually to Hannah E. Smith.

Approved April 8, 1884.

Chapter 419.

AN ACT to further provide for the maintenance of the Sinking Funds of the State.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That all moneys remaining in the treasury of the state at the close of each fiscal year, in excess of one hundred and fifty thousand dollars, and of the sums required to meet the interest due accruing upon the public debt, and the expenses of the state government, defined by law, shall be held by the treasurer of the state to the credit of the general sinking fund of the state, and shall be invested by the treasurer in the overdue obligations of the state; and when the same are not procurable in the obligations of the state not yet matured, or in the securities issued by the United States, or in such other productive stocks or bonds as the treasurer, the governor and comptroller concurring, may consider safe and reliable, and the sum of one hundred thousand dollars, which is directed to be set apart in each year for the augmentation of the sinking fund, may be invested in the same manner and under the same conditions by the said treasurer, and the investment so made shall be, when made, passed to the credit of the sinking fund.

Treasurer to invest.

SEC. 2. *And be it enacted,* That this act shall take effect from and after the date of its passage.

Effective.

Approved April 8, 1884.