

Chapter 383.

AN ACT to authorize and direct the Treasurer of the State, with the concurrence of the Governor and the Comptroller of the Treasury, to invest, from time to time, the monies set apart to the credit of the various sinking funds of the state, in the stock or bonds of the state, or in such other productive stocks or bonds as the Treasurer (the Governor and Comptroller concurring) may consider safe and reliable.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the treasurer of the state, with the concurrence of the governor and comptroller of the treasury, be and he is hereby authorized and directed to invest, from time to time, the monies set apart to the credit of the various sinking funds of the state, in the stocks or bonds of this state, or in such other productive stocks or bonds as the treasurer (the governor and comptroller concurring) may consider safe and reliable.

Treasurer to invest in stocks.

Inconsistent acts repealed.

SEC. 2. *And be it enacted,* That all acts and parts of acts inconsistent with the provisions of this act, be and the same are hereby repealed.

Effective.

SEC. 3. *And be it enacted,* That this act shall take effect from the date of its passage.

Approved April 8, 1884.