

Certify refusal. the same to be worth in cash, and in his or their return of said valuation he or they shall certify the refusal or neglect of the owner or owners, possessor or claimant of such property, and the said commissioners shall assess such person according to the sum so estimated, and the same shall be considered as the assessment until altered by the said commissioners sitting to hear appeals and correct errors.

Duty of officers of corporations. SEC. 19. *And be it enacted*, That the president, cashier or other proper officer of banking and other private corporations, whose stock standing in the name of any individual or company on the books of said bank or corporation is liable to be valued and assessed against said person or persons or company owning the said stock under the provisions of this act, shall make out and deliver to the said assessor or assessors, an account of such stock so standing as aforesaid in such bank or corporation, and the same shall be verified by the oath of the proper officer of the bank or corporation; or the said assessor or assessors may require that the stock-books of said bank or corporation shall be opened to him or them for his or their inspection.

Verify by oath. SEC. 20. *And be it enacted*, That the taxes to be levied on the property made liable to be valued and assessed by this act, shall be liens on the real estate of the persons so indebted from the day on which the tax-lists shall be delivered to the said bailiff or person appointed and authorized to receive and collect the same, but no sale of real estate shall be made until after the personal estate of said tax-payer, within the limits of said town, shall have been first taken and sold for the payment thereof.

Taxes, liens on real estate. SEC. 21. *And be it enacted*, That the said commissioners may annually levy upon the assessable property within said town, by a direct tax, not exceeding fifty cents in the one hundred dollars, such sum as they may deem necessary for the purpose of defraying and settling the expenses likely to be incurred by them on behalf of said corporation, and the said commissioners may apply and appropriate the funds arising from such tax, as well as all other funds and moneys belonging to said corporation, in their discretion in paying the cost and expenses, of opening, closing, extending, widening, paving and improving streets, alleys and grounds; for providing street lamps and

Limit of taxation.

Funds—How applied.