

mortgage with all the rights, powers and privileges of the building or land association, or corporation or individual assigning the same, and may enforce any covenant or stipulation in the same, and foreclose, assign or release the same as fully and effectually as the assignor could have done.

SEC. 27. *And be it enacted*, That the continuance of said corporation shall be on the condition that stockholders thereof shall be liable to the amount of their respective share or shares of its capital stock for all its debts and liabilities, upon note, bill or otherwise, and upon this further condition that this act and every part of it may be altered from time to time or repealed by the legislature.

Condition of  
continuance.

SEC. 28. *And be it enacted*, That if the corporation shall at any time suspend its payments, the assets which the corporation may hold, or be in anywise entitled to at the time of such suspension of payment, shall be ratably distributed to and among all the persons who shall be its creditors at such time, and to their assigns respectively.

In case of sus-  
pension.

SEC. 29. *And be it enacted*, That if the president and directors should at any time suspend the active business operations or working of the said corporation, and a majority of the stockholders in general meeting assembled determine to close the banking operation, thenceforth it shall not be lawful for the corporation to resume the exercise of its banking powers and franchises, but the same shall be closed, and, after the payment of its debts and liabilities, the remaining assets and property of the corporation shall be divided pro rata among the stockholders or their assigns.

In case of sus-  
pending or clos-  
ing.

SEC. 30. *And be it enacted*, That the General Assembly of Maryland hereby reserves to itself the right to alter, amend or repeal this act at its pleasure.

Rights re-  
served.

SEC. 31. *And be it enacted*, That any and all laws of this state inconsistent with the provisions of this act, be and they are hereby repealed so far as they apply to the "Worcester Citizens Bank," named in this act.

Inconsistent  
laws repealed.

SEC. 32. *And be it enacted*, That this act shall take effect from the date of its passage.

Effective.

Approved April 8, 1884.