

in the town of Snow Hill of the time and place of such meeting; and any number of the stockholders, owning not less than one-fourth of the stock of the corporation, may at any time apply to the said president and directors to call a general meeting of the stockholders for any purpose relative to the institution; and if the president and directors shall refuse to call such meeting, the stockholders owning not less than the aforesaid amount of one-fourth of the stock of the corporation shall have power to call a general meeting of the stockholders, giving notice as aforesaid, and specifying in such notice the object of such meeting; and it is hereby made the duty of the president and directors of the bank, upon the application of any of the stockholders, owners of not less than one-fourth of the capital stock, to furnish to such stockholders a full and correct list of the names of all the stockholders of the bank.

Duty of president, &c.

Sec. 20. *And be it enacted*, That the lands, tenements and hereditaments, which it shall be lawful for the said corporation to hold, shall be only such as shall be requisite for its immediate accommodation in relation to the convenient transaction of its business, or such as shall have been bona fide mortgaged or conveyed to it by way of security, or in satisfaction of debts contracted in the course of its dealings, or purchased at sales upon judgments or decrees which shall have been obtained for such debts, or foreclosure of mortgages, or at mortgagee's sale in case when mortgages conferring power on the mortgagee to sell the real estate mentioned therein have been executed or assigned to such bank to secure such debts.

Lawful to hold.

Sec. 21. *And be it enacted*, That all bills or notes that may be issued by order of said corporation, signed by the president and countersigned by the cashier thereof, promising the payment of money to any person or persons, his, her or their order, or bearer, though not under the seal of the corporation, shall be binding and obligatory upon the same in the like manner and with the like force and effect as upon any private person or persons, if issued by him, her or them, in his, her or their private or natural capacity or capacities, and shall be assignable and negotiable in like manner as if they were so issued by such private person or persons; that is to say, those which shall be payable to any person or persons, his, her or their

Notes binding.