

covert shall be valid, any law of this state to the contrary notwithstanding.

Notes stockholders entitled to have.

SEC. 10. *And be it enacted*, That all elections for directors of said bank, every stockholder shall be entitled to one vote for every share that he, she, it or they may hold, to the number of not exceeding twenty shares, and to one vote for every additional two shares; a plurality of the votes cast shall be sufficient to elect, and the stockholders may vote either in person or by proxy, but no share of stock shall entitle any holder to a vote, which shall not have been holden two calendar months previous to the day of election.

Statement to stockholders.

SEC. 11. *And be it enacted*, That it shall be the duty of the directors, to lay before the stockholders of said corporation once in each year, at a general meeting, for their information, an exact statement of the financial condition and affairs of the bank, of the debts which shall have remained unpaid after the expiration of the original credit, and the surplus profits, if any, after deducting losses and dividends.

Furnish statement to treasurer annually.

SEC. 12. *And be it enacted*, That the board of directors shall cause to be furnished to the treasurer of the state, statements of the amount of the capital stock of the corporation and of the debts due to and from the same, specifying those due to, and from other banks, of the moneys deposited therein, of the notes, if any in circulation, of the cash on hand, specifying the amount of coin and of notes of other banks, of the value of real estate held by the corporation, and of the amount and value of public or other stocks owned by the corporation; said statements to be furnished once in each year, and to show the condition of the corporation in the said particulars, as they may appear at the close of the business transactions of the day in settlement thereof, on the first Monday of January; and the said corporation shall publish said statement so made to the treasurer, in one newspaper, published in the town of Snow Hill; such statement in all cases to be verified by the oath or affirmation of the president or cashier of said corporation.

Amount and denomination of notes.

SEC. 13. *And be it enacted*, That it shall be lawful for the said corporation to issue notes, usually denominated bank notes, to an amount not at any time exceeding the amount of its capital stock actually paid in; and no note shall be issued of a less amount or denomination than five dollars, nor for any amount