

**Chapter 366.**

AN ACT to incorporate the "Worcester Citizens Bank," in Snow Hill, Worcester county, Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Levi A. Purnell, George W. Covington, Ladok P. Wharton, John W. Smith, George W. Bishop, George M. Upshur, John A. Herrman, B. Jones Taylor, Thomas M. Purnell and Clayton J. Purnell, and their successors in office, be and they are hereby constituted and made a body corporate and politic, under the name and style of "Worcester Citizens Bank."

Constituted a body corporate.

SEC. 2. *And be it enacted,* That said corporation, under the above name and style, is hereby made able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended in courts of record or any other place whatsoever; to make, have and use a common seal, and the same to break, alter and renew at their pleasure, and generally to do and execute all and singular such acts, matters and things as a corporation or body politic may and can lawfully execute.

Powers of corporation.

SEC. 3. *And be it enacted,* That the capital stock of the "Worcester Citizens Bank," intended to be created by this act, shall be fifty thousand dollars, in shares of fifty dollars each; five dollars shall be paid on each share of the stock at the time of subscribing, and the remainder as the board of directors may determine and require; and privilege is hereby given to said corporation to increase the capital stock to one hundred thousand dollars by new subscriptions, or by adding to the said capital, semi-annually, a portion of its net profits, not otherwise appropriated, whenever it shall be so determined by the board of directors.

Capital stock.

SEC. 4. *And be it enacted,* That the persons named in the first section of this act be and they are hereby appointed commissioners to receive subscriptions to the capital stock of the said corporation, and they, or a majority of them, may cause books to be opened at such times and places as they may direct, for the purpose of receiving such subscriptions, and may keep the same open until the whole number of shares, amounting to the said sum of fifty thousand dollars, shall be

Cause books to be opened.