

after their date, and redeemable at the pleasure of the corporation at any time after five years from their date.

SEC. 2. *And be it enacted*, That the mayor and councilmen of Frostburg are hereby authorized and empowered to levy and collect a special tax on the assessable property of said town sufficient to meet the interest on said bonds, and to provide a sinking fund for the redemption thereof at maturity.

Levy tax.

SEC. 3. *And be it enacted*, That said mayor and councilmen are hereby authorized and empowered, after they shall have prepared and signed said bonds, to deliver them to the commissioners named in the next succeeding section of this act, to be by them held in trust and sold and disposed of to raise money to carry into effect the provisions of this act, and said commissioners are hereby fully authorized and empowered to make sale thereof at not less than the par value thereof, and to hold the proceeds of such sale for the purposes of this act, and after executing the powers vested in them hereby, they shall make full report of their transactions to the mayor and council, showing all their receipts and disbursements, and all bonds remaining in their hands unsold shall be delivered to said mayor and council to be canceled, and any monies remaining in their hands shall be paid into the treasury of said town.

Bonds—how disposed of.

Report receipts and disbursements.

SEC. 4. *And be it enacted*, That Adam E. Hitchins, William R. Percy, Marx Wineland, J. Benson Oder, Thomas G McCulloh, Owen England, James Kane, Owen Hitchins, L. M. Gorsuch, C. Melvin McCulloh and Frank C. Beall be and are hereby appointed commissioners, for the purpose of carrying the provisions of this act into operation, with power vested in them, or a majority of them, to purchase the water-works now in existence in said town of Frostburg and owned by the Frostburg Water Company, and to improve, increase, extend and enlarge the same, or, in the discretion of said commissioners, or a majority of them, to build and erect new water-works for said town, and for either of said purposes, they, or a majority of them, shall have power from time to time, to contract for, purchase in fee simple or lease for a term of years, in the name of said corporation, any land, real estate, spring, brook, water and water course, and also the right to use and occupy forever, or for a term of years,

Appointed commissioners.

Power to contract. &c.