Failure to pay note, &c.

or silver or lawful money of the United States any of its notes, bills, obligations, or money received on deposit, in violation of the contract, promise or undertaking of said corporation, the person or persons entitled to demand and receive such payment shall respectively receive and recover interest on said bills, notes, obligations and deposits until the same shall be fully paid and satisfied at the rate of six per cent. per annum from the time of such demand.

Interest allow ed.

SEC. 18. And be it enacted, That if said corpora-

tion shall neglect or refuse to pay as aforesaid any of its notes, bills, obligations, or money received on deposit, the holder of such note, bill or obligation, or the person or persons entitled to demand and receive such money, shall be respectively entitled only to demand and receive as creditor, or as debtor to claim and set off such part of the sum of its assets as shall be actually distributable and payable to such creditor or debtors at the time when such claim or demand may be made.

In case of refusal to pay its notes, &c.

> SEC. 19. And be it enacted, That if said corporation. shall at any time suspend its payments, the assets which said corporation may hold, or be in anywise entitled to at the time of such suspension of payments, shall be ratably distributed to and among all the persons who shall be its creditors at such time, and to

In case of sus-

pension.

their assigns respectively.

SEC. 20. And be it enacted, That the continuance of said corporation shall be on the condition that the stockholders of said corporation shall be liable to the amount of their respective share or shares of stock in said corporation for all its debts and liabilities upon note, bill or otherwise; and upon this further condition, that this act, and every part of it, may be altered from time to time, or repealed by the legislature.

Condition of continuance.

> SEC. 21. And be it enacted, That if the president and directors should at any time suspend the active business operations or workings of said corporations, other than as now legally provided for, and the stockholders at a general meeting after such suspension, or at any other time, determine to close the banking operations by the vote of two-thirds of the entire capital stock of said corporation, represented in person or by proxy, thenceforth it shall not be lawful for said corporation to resume the exercise of its banking powers and franchises, but the same shall be closed;

In case of suspending or closing.