

seventy-six, chapter two hundred and forty-two, and hereby ratified, have the power to unite, connect and consolidate with any railroad company or companies, either in or out of this state, so that the capital stock of said companies so united, connected and consolidated, respectively, may, at the pleasure of the directors, constitute a common stock, and the respective companies may thereafter constitute one company and be entitled to all the rights, privileges and immunities which each of them possess, have and enjoy under and by virtue of their respective charters."

Constitute common stock.

SEC. 2. *And be it enacted*, That the West Virginia Central and Pittsburg Railway Company, in Maryland, shall have the power to lease and operate any railroad or railroads either in or out of this state for the purpose of carrying on its business; and shall have power to lease or sell the railroad constructed by it to any other corporation created by the laws of this state or any other state, or make any agreement or contract for the use of the said railroad, and of all or any of its property, on such terms and for such time as may be agreed upon between it and any other corporations created by the laws of this or any other state, or between it and any individual or individuals, as it may deem best for the interest of said company.

Power to lease and operate.

SEC. 3. *And be it enacted*, That in case of an agreement for the union, connection or consolidation of the West Virginia Central and Pittsburg Railway Company, in Maryland, with any other railway company created by the laws of this state or any other state, whose capital stock may be of the par value of one hundred dollars for each of its shares, then the said West Virginia Central and Pittsburg Railway Company, in Maryland, is hereby empowered, at the pleasure of its directors, to fix its shares of capital stock at the par value of one hundred dollars each instead of fifty dollars each, as provided by the certificate of incorporation of said company, and by the general law of Maryland, for the incorporation of railroad companies; and such alteration of the par value of said shares may be made by the exchange of two shares of the old for one share of the new stock, in such manner as the board of directors may instruct.

Powers of company.

SEC. 4. *And be it enacted*, That the said West Virginia Central and Pittsburg Railway Company, in