

and for the purpose of securing the payment of the principal and interest of said bonds, the said company may execute and deliver a mortgage or mortgages on the said canal and of all other estate that may belong to it, or may convey the same by deed to such trustees as may be appointed, upon such trusts as may be reasonably advised or devised for said purpose of securing the payment of principal and interest of said bonds.

Debt—how secured.

SEC. 3. *And be it enacted*, That this act shall take effect from the date of its passage. Effective.

Approved April 8, 1884.

Chapter 298.

AN ACT to enable and authorize the Mayor and City Council of Baltimore to loan to the Richmond and Danville Railroad Company, a sum not to exceed two millions of dollars, by issuing bonds or otherwise, for the purpose of having and maintaining a more perfect connection by railroad from the city of Baltimore to and with the Southern States.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the mayor and city council of Baltimore be and they are hereby authorized and empowered to loan to the Richmond and Danville Railroad Company on such terms and conditions, and in such manner and form, as the said mayor and city council may, by ordinance, prescribe, an amount not to exceed two million of dollars; provided, however, that if in the opinion of the said mayor and city council of Baltimore, the purchase of a controlling interest in the said Richmond and Danville Company, and the lines of road operated by said company will subserve the purpose of having and maintaining a more perfect connection by railroad from Baltimore city to and with the Southern States, it shall be lawful for the said mayor and city council of Baltimore to purchase a controlling interest in the said Richmond and Dan-

Authorized to loan.

Purchase controlling interest.