

other property as aforesaid belonging to the party or parties by or from whom said charges, expenses, loans, advances, commissions and interest may be due or accruing, which may be in the custody or possession of the said company, or to which it may have the right of possession; and if the said charges, expenses, advances, loans, commissions and interest, or any of them, or any part of any of them, shall remain unpaid when the same are or is payable, or if there is or has been any breach of any of the terms of any contract or agreement made as to any such loans or advances, or in relation to any of the particulars hereinbefore mentioned, the said goods, wares, merchandise, property, evidences of debt, stock or other property as aforesaid, or so much thereof as may be sufficient to satisfy the amount of said charges, advances, expenses, commissions and interest may be sold for cash at public auction, in one or more lots or parcels, on one or more days, or in such manner and upon such terms as may have been agreed upon in writing between the parties, but in the absence of any agreement in relation to the notice of the time and place of such sale or sales, ten days' notice, at least, of the time and place of such sale or sales shall be given in at least two of the daily newspapers published in the city of Baltimore, except in cases when such sale or sales having been once advertised, has or have been postponed or deferred, in which case notice shall be given of such deferred sale or sales at least twice for one week in one daily newspaper as aforesaid, until the day or days of sale, and on said day or days of sale, and after making such sale or sales, and receiving the proceeds thereof, the said company, after satisfying the amount of its claim or claims as aforesaid, and all costs and expenses of such sale or sales, may retain the residue until the whole account between the parties is closed, or if the same can be closed, shall forthwith close the same and pay over the residue, if any, to the party or parties entitled to receive the same, and at any such sale it shall be lawful for the said company to become the purchaser of the property so sold or any part thereof.

Sold at public
auction.

Retain residue

How construed.

SEC. 8. *And be it enacted*, That nothing in this act contained shall be so construed as to authorize said company to issue any scrip or other evidence of debt, to pass as currency, or to exercise any banking privileges.