

Negotiable. endorsement in like manner and with the like effect as foreign bills of exchange now are, and those which are payable to bearer, shall be negotiable or assignable by delivery only.

Shares - how transferred. ART. 13. The shares of capital stock of the corporation shall be transferable on the books of the corporation only, according to such rules as shall be established by the president and directors, but all debts actually due and payable to the corporation, by a stockholder requesting a transfer, must be satisfied before such a transfer shall be made, unless the president and directors shall direct to the contrary.

Who to vote. ART. 14. At all meetings of the stockholders of the corporation, for elections and other purposes no person shall be allowed to vote on any share or shares of stock at such meetings, either in person or by proxy, unless the said person shall, if required by a stockholder, make oath or affirmation before the judges of the election or other officers of the meeting, that he or she, as the case may be, is the lawful and bona fide owner of said stock, having purchased and paid or secured payment for the same, a full consideration, or received the same by inheritance, bequest, marriage, distribution or gift, and without any understanding that the said stock is to be transferred to the party from whom it was received, or in case of voting by proxy or power of attorney, shall make oath or affirmation if required by a stockholder, that he believes his principal for whom he offers to vote, bought and paid, or secured the payment for the said stock, a full consideration, or that the said principal, to the best of his knowledge and belief, is the real bona fide owner of said stock, having acquired the same, as the case may be, by inheritance, bequest, marriage, distribution or gift; provided, however, that this provision shall only apply to such shares of stock in the corporation aforesaid, as shall appear to have been transferred upon the books of the corporation within one year next preceding the meeting at which it is offered to vote upon them.

Make oath. ART. 15. It shall not be lawful for said corporation to make discounts in or pay out any funds or money other than the legal currency of the United States, notes issued by authority of its charter, and notes of other banking incorporations received by it at their par value.

Not lawful.