

number of stockholders owning not less than one-fifth of the stock of the corporation may at any time apply to the said president and directors to call a general meeting of the stockholders for any purpose relative to the corporation, and if the president and directors shall refuse to call such meeting, the said number of stockholders, proprietors of not less than the aforesaid amount of stock, shall have power to call a general meeting of the stockholders, giving notice as aforesaid, specifying in such notice the objects of such meeting; and it is hereby made the duty of the president and directors of said bank, upon the application of any ten stockholders for that purpose, to give such stockholders a full list of the names of all the stockholders in said bank.

Duty of president, &c.

ART. 11. The lands, tenements and hereditaments which it shall be lawful for said corporation to hold, in addition to such as are now included in its assets, shall be only such as shall be required for its immediate accommodation in relation to the convenient transaction of its business, and such as shall have been bona fide mortgaged or conveyed to it by way of security, or in satisfaction of debts contracted in the course of its dealings, or purchased at sales upon judgments which shall have been obtained for such debts; provided, however, that it shall not be lawful for said corporation to hold any real estate purchased at sales upon judgments as aforesaid for more than five years from and after the time of such purchase, when judicious sale thereof may be effected within the said five years, and the capital stock and funds of the corporation shall be deemed and taken to be personal and not real estate.

Lawful to hold.

Proviso.

ART. 12. All bills or notes which may be issued by order of the said corporation, signed by the president and countersigned by the cashier thereof, promising the payment of money to any person or persons, his, her or their order, or bearer, though not under the seal of the corporation, shall be binding and obligatory upon the same, in the like manner and with the like force and effect as upon any private person or persons, if issued by him or them, in his, her or their private or natural capacity or capacities, and shall be assignable and negotiable in like manner as if the were so issued by such private person or persons; that is to say, those which shall be payable to any person or persons, his, her or their order, shall be assignable by

Notes binding