

- ated, or who may have dissented from the resolution or act, whereby the same was created, may respectively exonerate themselves from being so liable, by forthwith giving notice of the fact, and of their absence or dissent, to the governor of this state, and to the stockholders at a general meeting, which they shall have power to call for that purpose.
- ART. 7.** The president, and such number of directors as shall be prescribed by the by-laws of the bank, shall constitute a quorum for the transaction of business; and in case of sickness or necessary absence of the president, his place may be supplied by the vice-president, or, in his absence, by a director appointed by the board of directors as president pro tempore.
- ART. 8.** Half yearly dividends shall be made to the stockholders, of so much of the net profits of the corporation as shall appear to the president and directors advisable and such dividends shall be declared in the months of June and December, and shall be paid not later than on the second Monday of the ensuing month after they are declared; and if the president and directors shall at any time wilfully and knowingly make or declare any dividends which shall impair the capital stock, the president and all the directors present at the making or declaring of such dividends, and consenting thereto, shall be liable, in their individual capacities, to the corporation for the amount or proportion of the said capital stock so divided by the president and directors; and the president and each director who shall be present at the making or declaring of such dividend, shall be deemed to have consented thereto, unless he shall immediately enter his dissent in writing on the minutes of the proceedings of the board, and give public notice to the stockholders that such dividend has been declared.
- ART. 9.** No director shall be entitled to receive any emolument for his services unless the same shall have been allowed at a general meeting of the stockholders, and the directors shall make such compensation to the president for his extraordinary attendance at the bank as shall appear to them reasonable.
- ART. 10.** The president and directors of the corporation may at any time call a general meeting of its stockholders for any purpose relative to the corporation, giving at least six weeks notice in two or more daily newspapers printed in Baltimore city, and any
- How exonerate
- Quorum.
- Dividends—when made and payable.
- Penalty.
- Officers present
- Compensation to directors, &c
- Meetings—how called.