

able at the pleasure of the said board of county commissioners at or before their maturity, and none of the said bond shall be issued to mature before the first day of June, in the year eighteen hundred and eighty-five.

How redeemable.

SEC. 4. *And be it enacted*, That to redeem said bonds the board of county commissioners of Garrett county shall annually levy upon the assessable property of said county a tax sufficient to pay the interest upon the bonds so issued under the provisions of this act, and so much of the principal thereof as shall annually mature according to the respective tenor of the aforesaid bonds, and the said levy shall be designated as the Garrett county school debt.

Bonds—how redeemed.

SEC. 5. *And be it enacted*, That the proceeds arising from the sale of the aforementioned bonds shall be, as soon as realized, paid over by the county commissioners of said county to the treasurer of the board of county school commissioners of Garrett county, who shall immediately apply the same to the payment of the aforesaid indebtedness now due by said board of county school commissioners, and no other purpose.

Proceeds of bonds—how applied.

SEC. 6. *And be it enacted*, That hereafter the board of county school commissioners of Garrett county shall not expend for school purposes, or for any other purpose, a greater sum of money, in any one year, than shall have been levied by the county commissioners for said county for the same year, in addition to the sum or sums annually received by the said board of county school commissioners of said county from the treasurer of the state; and the said board of county school commissioners of Garrett county is hereby absolutely prohibited from borrowing from any source whatever, or for any purpose, any sum or sums of money which shall be in excess of the moneys which it, the said board, shall be entitled to receive from the sources mentioned in this section; and it shall not be lawful for the board of county school commissioners of Garrett county to contract or pay any debt or debts in excess of the annual revenue provided for them by law for school purposes; nor shall the county commissioners of said Garrett county assume or pay any debt, or any portion of any such debt, as shall or may be contracted in violation of the provisions of this act.

Amount expended in one year.

Prohibited from borrowing