

properties or franchises of either or both of them, shall not be exercised or enforced so long as the four and one-half per centum interest provided by the first section of this act to be paid to the State of Maryland from and after the first day of January, in the year eighteen hundred and eighty-four, upon the indebtedness of the said Susquehanna and Tide Water Canal Companies to the said state, and which is secured by said mortgages accruing and to accrue after the first day of January, eighteen hundred and eight-four, shall be paid to the amount in the manner and at the times limited in the first section of this act; and it is also expressly provided that the principal amount of said indebtedness secured by said mortgages shall be paid within twenty-five years from the date of the passage of this act, and that any payment may be made at any time on account of said mortgage indebtedness, provided that any such payments so made shall not be for a less sum than ten thousand dollars.

Principal—
when payable.

SEC. 4. *And be it enacted*, That the debenture guarantee scrip of the Philadelphia and Reading Railroad Company, now held by the State of Maryland as a collateral, shall be returned to the said Philadelphia and Reading Railroad Company, when it has paid into the treasury of this state the arrears of interest due to the state to the first day of January, eighteen hundred and eighty-four, mentioned in the second section of this act, and when it has made deposit of one million of dollars of its second series five per cent. consolidated mortgage bonds as collateral security in the manner and for the purposes mentioned in and required by the second section of this act.

Return debenture scrip.

SEC. 5. *And be it enacted*, That this act shall take effect from and after the date of its passage.

Effective.

Approved April 8, 1884.