Acquire and hold property.

hereby authorized and empowered to construct, maintain and operate, in connection with its business, elevators, wharves, piers, shops, and other works necessary or proper to facilitate the business of said company, and to acquire and hold such real or leasehold property as may be required for any of such purposes, in the same manner that said company is authorized to acquire and hold such property for other purposes; said company may also purchase and own, hire or charter steam or other vessels, and use the same on the navigable waters of this state for the purpose of transporting passengers and freight to or from its railroad, and to or from any of its elevators, wharves or piers.

SEC. 2. And be it enacted, That the said railroad company may acquire, construct and operate such elevators, wharves, piers and other terminal works, and acquire the necessary property therefor, at or near its terminus at tidewater, and also at other places at or near tidewater, with which connections may be had from said terminus by means of steam or other vessels.

SEC. 3. And be it enacted, That said railroad company is hereby authorized and empowered to make and execute to the Western Maryland Railroad Company, a lease of its road or any part thereof, when constructed, and its branches, including its shops, depots, offices, elevators, wharves, piers, vessels, and all other property acquired or to be acquired and used in connection with its business, so as to enable said Western Maryland Railroad Company to operate and use the same or any part thereof, for such period and on such terms as may be agreed upon between said companies; said Western Maryland Tidewater Railroad Company may also contract to sell, and sell its said railroad when constructed, or any part thereof, and its branches and all or any of its offices, depots, shops, elevators, wharves, piers, vessels, and all other property acquired or to be acquired and used in the prosecution of its business, and all its rights to hold, use and operate the same as hereby authorized to the said Western Maryland Railroad Company on such terms as may be agreed upon between said companies; provided, however, that no such lease or contract of sale shall be made or entered into until the same shall have been authorized by the holders of a majority of the capital stock of said Western Maryland Tidewater Railroad

May acquire, &c., elevators, wharves, &c.

Execute lease of its road.

May also sell.

Majority of capital stock to authorize.