

1 only the assessable basis but also income?

2 MR. PERKINS: Income, yes.

3 THE CHAIRMAN: How does that work into it?

4 DR. SENSENBAUGH: We're just using an assessable  
5 base now. That is what Cooper Hughes --

6 MR. PERKINS: That was proposed in Cooper Hughes,  
7 yes. It's not income.

8 THE CHAIRMAN: So, it is essentially the  
9 old equalization program.

10 DR. SENSENBAUGH: Substantially, except with the  
11 number of pupils in each.

12 THE CHAIRMAN: The two old formulae which I  
13 was familiar with, which were classrooms times so much and  
14 pupils times so much have now been collapsed into one  
15 formula.

16 DR. SENSENBAUGH: Right, and there are some  
17 modifications of this for staffing ratio.

18 THE CHAIRMAN: Now, the staffing ratio to  
19 determine the base -- that doesn't come into it anymore?

20 DR. SENSENBAUGH: It does. There is one element  
21 there and there's another element based on average salaries