1   students?

2   MR. PERKINS: Right.

3   THE CHAIRMAN: And you have $340 times that

4   figure; is that right?

5   DR. SENSENBAUGH: And then the State pays a

6   fraction of that 340.

7   THE CHAIRMAN: What fraction?

8   MR. PERKINS: It pays a fraction, but this

9   has to be analyzed by counties because some counties, as

10   he explained, get more than other counties, depending on

11   their number of students, number of teachers they hire,

12   salaries that they pay and their income per capita plus

13   their assessable base.

14   THE CHAIRMAN: Can't the formula be stated in

15   terms of symbols, and, if so, can you state it?

16   DR. SENSENBAUGH: We will send you a manual

17   on it which has it all.

18   MR. PERKINS: It can, but it is a very complex

19   formula and it has to be figured out county by county to

20   arrive at the total figure that is in the budget. Basically,

21   it based on $340 per pupil.