

1 MR. PERKINS: I'm talking now about the items --  
2 you can't cut in the colleges and the University, but even with  
3 this formula the State Department of Education reverts at  
4 least two million, a million and a half every year.

5 THE CHAIRMAN: What is the reason?

6 MR. PERKINS: Why? Because the formula is  
7 based on estimates. If you don't have the number of  
8 students you estimated, then you can't spend the money.

9 THE CHAIRMAN: Could you state for the record  
10 what this formula is we have been talking about in the State?

11 MR. PERKINS: This is the State aid formula for  
12 the local school systems which encompasses --

13 THE CHAIRMAN: How does it work?

14 MR. PERKINS: -- these three items right here  
15 that were submitted to you. All of it is based on students  
16 children in the school system. Now, he estimates that there  
17 will be an increase of -- what is it this year?

18 DR. SENSENBAUGH: Approximately twenty-five  
19 to thirty thousand students.

20 MR. PERKINS: So, it is an estimate.

21 THE CHAIRMAN: You have the total number of