

1 all money must come into a treasury, how would this affect

2 MR. DONAHO: Merely an account in the treasury,  
3 but it's in the treasury, nevertheless. It's merely an  
4 account in the treasury, because you don't get the problem  
5 of giving it special fund status or giving it status outside  
6 the treasury and subject to abuse.

7 Now, with this other kind of thing, when you  
8 mention gifts and so on, Some gifts have definite trust  
9 characteristics. It is possible within the treasury to  
10 give the effect of a trust in agency funds. It is done  
11 all the time in budgeting and accounting.

12 THE CHAIRMAN: Let me ask you this, John. What  
13 practical betterment would flow from this result?

14 MR. DONAHO: I'm just closing a door that  
15 somebody is going to open. Right now, you are all right.

16 THE CHAIRMAN: For example, the University has  
17 a lot of money which they call restricted funds. These are  
18 overheads that are paid on scientific grants, things of  
19 that nature, and these overhead funds are used by the  
20 University and the Board of Regions makes the appropriations.  
21 It never goes to Rennie's office or anybody else, as far as