

1 Comptrollers and they don't like what the Governor is  
2 doing, and there are all kinds of problems as to what the  
3 estimated revenues will be. They get together and they  
4 decide what the revenue estimate will be. That is how the  
5 surpluses have been developing, because they are always  
6 fooling around with the revenue estimate.

7 MR. LAUBER: Am I correct in my understanding  
8 that they use the same system as in Montgomery County, they  
9 fund the budget and estimate revenues conservatively?

10 MR. DONAHO: They do not estimate accurately.

11 MR. LAUBER: Do they estimate actual expenditures  
12 or appropriations?

13 MR. DONAHO: They are under an obligation basis.

14 MR. LAUBER: I think there is a difference  
15 between appropriation authority, which you cannot possibly  
16 spend --

17 MR. DONAHO: But you have obligated the funds  
18 and expenditures in the books of account. The funds, the  
19 money is tied up.

20 MR. LAUBER: But if there is a surplus at the  
21 end of the year --