

1 MR. BENTON: Correct, no question about that.

2 THE CHAIRMAN: And while I fully recognize what  
3 you are saying is true, my personal experience has not been  
4 in the large metropolitan areas and counties which could  
5 not require voting such where you have any great problem,

6 MR. BENTON: We're initiating this fall somewhat  
7 of a new procedure in reference to our long-range projects  
8 financed from bond funds, in that we are establishing a  
9 revolving designed fund, so that preliminary estimates can  
10 be prepared, engineering costs can be more accurately  
11 gauged before the loan is actually put to the voters, and  
12 this should do two things.

13 It should lessen the delays and should result  
14 in more accurate information at the time the loan authori-  
15 zation is obtained.

16 THE CHAIRMAN: Good.

17 MRS. HOFFMAN: Mr. Case, could I say something  
18 that you covered while Mr. Rennie was speaking? Busy-  
19 body me, I thought I'd like to say --

20 THE CHAIRMAN: Let me make this announcement.  
21 John, if this is satisfactory to you, I propose, as soon as